Explanation of variances – pro forma

Name of audit authority: [illegible]

Grant and final audit are [illegible]

Insert figures from Section 2 of the AGAR in all [illegible] highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 10% between totals for individual boxes (except variances of less than £200)
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precepts & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	4,200	7,464				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	2,042	2,037	-5	-0.24%	NO		
3 Total Other Receipts	4,495	6,487	2,248	69.39%	YES		Grant received for freightbosthood Plan consultations £2700
4 Staff Costs	0	0	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	4,697	6,597	2,100	54.25%	YES		Plan fingerpost on village green £1245 / works to pond £245
7 Balances Carried Forward	7,464	8,001			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	
8 Total Cash and Short Term Investments	7,464	8,001				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments an	8,044	8,044	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable