

Explanation of variances – pro forma

Name of smaller authority: MURTON PARISH COUNCIL

County area (local councils and parish meetings only): _____

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 Precept or Rates and Levies	2018	2042	+ 24	+1.19	
Box 3 Total other receipts	14782	3169	-11613	-78.56	£8066 NEIGHBOURHOOD PLAN GRANT FUNDING £523 COVC GRANTS £1358 WARD GRANT FOR NEW NOTICEBOARD £1612 REFUND OF VAT
Box 4 Staff costs	0	0	0	0	
Box 5 Loan interest/ capital repayments	0	0	0	0	
Box 6 All other payments	25783	4037	-21746	-84.34	£3513 STREET LIGHT ENBELLISHMENTS £6780 NEIGHBOURHOOD PLAN COSTS £9614 LOTTERY GRANT PAID OUT £1657 NEW NOTICEBOARD £122 SOFTWARE FOR WEBSITE
Box 9 Total fixed assets & long term investments & assets	6724	9748	+2120	+31.53	£1657 NEW NOTICEBOARD £463 WEBSITE LAPTOP
Box 10 Total borrowings	0	0	0	0	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: £7464. NEIGHBOURHOOD PLAN ALLOCATED COSTS OF £2450 WITH BALANCE TO BE ALLOCATED TO STREET LIGHT REFURBISHMENT AND MAINTENANCE OF VILLAGE POND AND GREEN AREAS				